

Press Release

Ei Group sells 18 commercial properties to institutional investment clients of OLIM Property Limited

16th May 2017

Richard Broadribb, Commercial Property Director of Ei Group Plc and Matthew Oakeshott, Chairman of OLIM Property Limited, announce:

“Ei Group has sold a portfolio of 18 commercial properties to institutional investment clients of OLIM Property Limited, comprising 13 pubs and five convenience stores mainly in Southern England.

The purchase price was £20.3 million, representing a 15% premium to the Ei Group prior year-end book value. The net initial yield on the transaction was 6.57%, with the rents on all properties linked to RPI. increases, and a weighted average unexpired lease length of 15 years. Contracts were exchanged ten days after terms were agreed.

Coffer Corporate Leisure and Gosschalks acted for the vendor, with Fleurets, KLM Retail and Shepherd and Wedderburn acting for the purchaser.”

-ENDS-

Enquiries

Richard Broadribb

Commercial Property Director, Ei Group

M: 07990 550 167

Richard.broadribb@eigroupplc.com

Matthew Oakeshott

Chairman, OLIM Property Limited

T: 020 7647 6701

matthew.oakeshott@olimproperty.co.uk