Computershare

All Correspondence to:
Computershare Investor Services PLC
The Pavilions, Bridgwater Road,
Bristol, BS13 8FB
Telephone +44 (0370) 703 0168

REIT NAME: Value and Indexed Property Income Trust PLC

REIT ISIN: GB0008484718

SHAREHOLDER REFERENCE NUMBER: (Note 1)

BENEFICIAL OWNER DECLARATION OF ELIGIBILITY FOR GROSS PID PAYMENTS FROM UK REIT

I/We confirm that I am/we are the beneficial owner of the above-mentioned shareholding and eligible for gross PID payments under regulation 7 SI 2006/2867 and request that all future PID payments in respect of this shareholding be made without deduction of tax.

I/We undertake to inform the REIT, or any agent acting for the REIT, immediately if I/we subsequently become aware of any change in circumstances that invalidates this request.

In the event that a PID payment is made without deduction of tax under this declaration and it is subsequently established that the PID payment should have been subject to tax, I/we agree to repay an amount equal to the tax due on the PID payment upon demand by the REIT or any agent acting for the REIT.

Signed (Note 2)

Name

Capacity

Date D D M M Y Y

SEAL

Signed (Note 2)

Name

Capacity

Date D D M M Y Y

Notes:

1: This is the reference number allocated to the shareholder on the REIT's share register.

2: If the declaration is completed in physical paper form, rather than electronically, a company should arrange for it to be signed under company seal or by authorised officials in accordance with its articles of association.